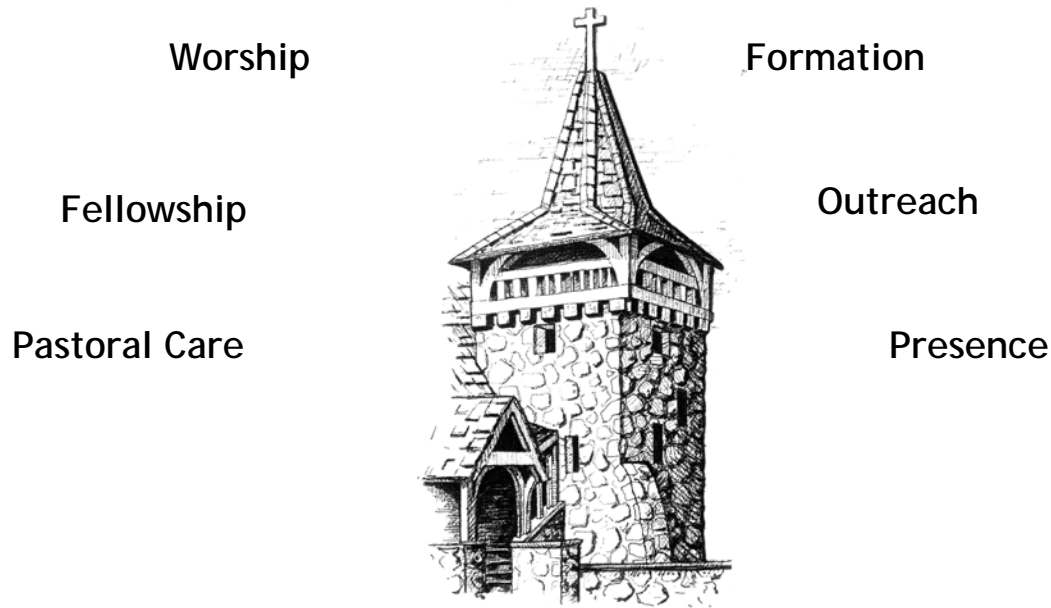


The Episcopal Church of the Ascension
Sierra Madre, California
Annual Parish Meeting
February 26, 2023



Your Village Church since 1885

*Our Vision: We serve Christ today
for those who will come to know and serve Christ tomorrow.*

The Diocesan Bishop:

The Right Reverend John H. Taylor

The Rector:

The Very Reverend Canon Michael A. Bamberger

The Assisting Clergy:

**The Reverend Deacon Canon Ed Sniecienski
The Reverend Joshua McGuffie**

**The Episcopal Church of the Ascension
Sierra Madre, California**

**The Annual Parish Meeting
February 26, 2023**

AGENDA

1. Opening Prayer
2. The Appointment of a Clerk for the Annual Meeting
3. The Minutes of the 2022 Annual Meeting
4. Nominations and Election of Vestry Members - Balloting (*if necessary*)
5. Election of the President of the Corporation
6. The Leadership Reports (*The Wardens*)
7. The Rector's Report and Address
8. The Parish Ministry Reports (*acknowledgement only*)
9. Treasurer's Report
10. Other Business Items
11. Report on Elections for 2023 (*if needed*)
12. Announcements
13. Adjournment and Blessing

The Minutes of the Annual Parish Meeting 2/27/2022

Opening prayer

Deacon Ed opened the meeting at 11:01 with a prayer, and Fr. Michael Bamberger warmly welcomed attendees.

Appointment of a clerk

Wendy Stockly was appointed clerk.

Minutes of the 2021 Meeting

Ted Calleton moved that the minutes of the 2021 meeting be accepted. Jennifer Jesser seconded the motion. The motion was approved by acclamation.

Nominations and election of vestry members

Three candidates were presented for election: Jon Prentice, Pam Harrison, and Cameron Cox. No additional nominations were made from the floor. Maggie Outhouse moved to close the nominations, and Lavette Teague seconded the motion. The motion carried. Cynthia Belden moved to elect the nominees by acclamation, and Dan Hanson seconded the motion. The motion carried, and the nominees were elected.

Election of the President of the Corporation

Jon Prentice moved to elect Fr. Bamberger President of the Corporation. The motion was seconded by Charley Noecker and carried unanimously.

Leadership report

Gordon Tomaske presented the leadership reports on behalf of the Wardens. He stated that "we know you have a choice of Episcopal churches" and thanked all for choosing Ascension. He was pleased to report that the new church roof was completed on time, on budget, and fully funded by contributions. Additionally, he acknowledged the invaluable assistance from Scott Callihan for architectural expertise, Matt Gorman for contractor expertise, and Ray Smith for project coordination expertise.

He stated that a new roof will be installed for Hawks Hall this summer once the Gooden School's term is completed.

He gave thanks that there was no leadership illness this year, but acknowledged that we learned what a strong leadership team we have and how well all work together - Deacon Ed, Josh McGuffie, Jobi McGuffie, Gordon Tomaske, Jean Rowe, and Kim Lumino.

He thanked outgoing Vestry members Charley Noecker for the Vestry minutes, Maggie Outhouse for being "the adult in the room" and scheduling, and Ray Smith for the Junior Warden duties of supervising the building and grounds mechanics of the Church.

He welcomed the new Vestry members Pam, Jon, and Cameron and stated that they are more experienced than he himself!

Rector's report

Fr. Bamberger thanked parish members for their help and prayers and stated that he is now at 97% health-wise. He thanked Deacon Ed and Pastor Josh for their continued support and stated that he is very thankful for

Senior Warden Gordon Tomaske and Junior Warden Ray Smith. He thanked the outgoing Vestry members Charley Noecker, Maggie Outhouse, and Ray Smith for their loyal service.

Fr. Bamberger thanked Dr. Deb Huffman for being a truly wonderful Choir Leader and thanked the Choir. Thank you to Lynne Holl and the Altar Guild and the back-up crew members for the Altar Guild Jay Calleton, Chris Bamberger, Dan Reed, and the LaReaus. Thank you to the Lector team of Cameron Cox, Meg Cox, Rob Stockly, Susan Clifton, Chris Bamberger, and Monica Copeland. Thank you to Kim Lumino for keeping the office running smoothly, Jobi McGuffie for the youth ministries, and Jose and Alicia for all they do. Thank you to the rose fund contributors for the purchase of the new roses for the Memorial Rose Garden and to Beth Smith, Lynne Holl, Darren the new gardener, and Leigh Talmo for their guidance in nurturing and renovating the rose garden. Thank you to Adela Gomez and the two teams of Discerners. Thank you to the many not named for giving their time and talents.

Fr. Bamberger commended Dr. Deb for arranging the smooth process of searching for and hiring our new organist - Robert Williamson - and for her invaluable assistance behind the scenes along with the assistance of the choir.

Fr. Bamberger announced that there would not be a Shrove Tuesday pancake supper as we are not yet comfortable with eating "communally." He also stated that we will continue wearing masks as we are not in the business of checking vaccine status!

Finally, Fr. Bamberger is not announcing his retirement YET. It is on his mind occasionally, and he will be as transparent as possible regarding his plans.

No questions were asked, and it was announced that the Parish Ministry reports are available on line and by email.

Treasurer's Report

Dan Hanson reported that the Church is on budget and that enough investment income was made to cover the gap between income and expenses. He reminded us that the annual budget is always adopted with a deficit, and that the deficit is always covered by donations, investment income, or both.

Plate offerings have increased while pledge payments are down, which is believed to be due to the pandemic income fluctuation for parishioners. A level of "normalization" is anticipated with 2022 pledge payments. Increases due to inflation occurred in utilities, telephone, employee benefits, and insurance. The Wood House provided a net profit of \$9,166.

Fr. Bamberger commented that it is reassuring to know that finances are OK allowing him to be able to sleep at night.

Announcements

Fr. Bamberger invited Dr. Debora Huffman up to the altar and stated that Lavette Teague "bugged" her until she joined the ministry 22 years ago. He also stated that it has been the "easiest life of a priest and musician" as her impeccable taste aligns perfectly with Fr. Bamberger's impeccable taste. Dr. Deb has the distinguished honor of having served the longest time as the Ascension musician.

The choir then joined Dr. Deb at the altar, and Carol Rasmussen was the spokesperson giving accolades of praise for Dr. Deb's encyclopedic knowledge of choir skills and mastery of every keyboard. Each member of the choir presented a flower and a hug to Dr. Deb. The choir, accompanied by Jobi McGuffie on piano, sang "An Irish Blessing" by John Rutter.

Senior Warden Gordon Tomaske presented Dr. Deb with a financial token of appreciation from the parish. Fr. Bamberger concluded the presentation with his very best wishes and a huge hug.

Prayer and adjournment

The meeting adjourned at 11:24 with a blessing.

The Parish Staff 2022

The Rector..... The Very Reverend Canon Michael A. Bamberger
Assisting..... The Reverend Deacon Canon Ed Sniecienski
Assisting..... The Reverend Joshua McGuffie
Administrative Coordinator..... Jean Rowe
Director of Music and Organist..... Dr. Debora Huffman and Robert Williamson
Minister to Young Persons..... Jobi McGuffie
Parish Administrator..... Kim Lumino
Altar Guild Directress..... Lynne Holl
Sexton..... Jose & Alicia Aguayo
Wedding Directress..... Lynne Holl
Funeral Directress..... Nan Dougall
Auditors Rob Stockly and Eric Mulfingher

The Rector's Appointments for 2023

The Senior Warden..... Gordon Tomaske
Assisting Clergy The Reverend Canon Deacon Ed Sniecienski
Assisting Clergy.....TBD
Administrative Coordinator..... Jean Rowe
Director of Music and Organist.....Robert Williamson
Minister to Young Persons..... Jobi McGuffie
Parish Administrator..... Kim Lumino
Sexton..... Jose & Alicia Aguayo
Altar Guild Directress..... Lynne Holl
Wedding Directress..... Lynne Holl
Funeral Directress..... Nan Dougall

The Parish Vestry 2022 Officers

Senior Warden..... Gordon Tomaske
Junior Warden..... Cameron Cox
Parish Clerk..... Wendy Stockly
Parish Treasurer..... Dan Hanson
Class of 2022..... Dan Hanson, Matt Gorman, Connie Keith
Class of 2023..... Gordon Tomaske, Scott Callihan, Wendy Stockly
Class of 2024..... Cameron Cox, Jon Prentice, Pam Harrison

The Leadership Reports

The Senior Warden's Report

2022 was a year of recovery for the Church of the Ascension as we emerged from the pandemic and continued to address facility related issues:

- In 2021 we replaced the roof on our main sanctuary, and in 2022 we replaced the roof on Hawks Hall. Special thanks to all who supported the roofing project and especially to Cameron Cox who oversaw so much of this effort. Cameron also oversaw the replacement of one of the church's water mains and numerous other repairs.
- Our clergy remained in good health this year with Father Michael largely recovered from his 2021 illness. Deacon Ed and Pastor Josh filled out our leadership team continuing their service to our parish community. Jean Rowe kept us on track administratively, and Maggie Outhouse ensured that the lay schedule was kept up to date. The entire effort was carried out as we were attempting to safely transition back into the sanctuary during the pandemic.
- Our parish administrator Kim Lumino has continued to provide top notch service, keeping our finances beautifully organized, parish news letters and emails up to date, and all correspondences delivered in a timely manner.
- Rob Stockly and Eric Mulfingher completed this year's parish audit and provided a thoughtful and comprehensive list of recommendations to further improve our already excellent record keeping.
- Special thanks to our departing Vestry members Dan Hanson, Matt Gorman, and Connie Keith.
- Finally, through the generous support of our congregation, Church of the Ascension has continued to thrive, and members of the congregation have stepped up to help with the Memorial Garden and to continue those ministries which are so essential to our parish life including Altar Guild (Lynne Holl) and Music (Robert Williamson and the choir.)

Respectfully submitted, Gordon Tomaske, Senior Warden

The Junior Warden's Report

Much was accomplished in 2022 during my first year as Junior Warden. Perhaps most significantly, the roof of the parish hall was replaced in August (and recently passed the rain test). The new roofing for both the church and parish hall have useful lives of more than thirty years.

Wood inlay was added to the altar steps in 2022 for safety reasons. The wood matches the other dark mahogany of the altar wood flooring.

In 2022 we also solved the problem of a leaking water pipe under the Gooden kindergarten class. The solution involved running new copper line along the full length of the Gooden classrooms and into the basement of the parish hall.

Other projects completed in 2022:

- New Lorex security camera system installed
- New Memorial Garden plaque added
- Air conditioning condenser replaced
- Termite treatment made in the Sanctuary by the choir loft
- New choir loft ventilation fan installed

My thanks to Ray Smith, staff, and my fellow parishioners for all of the support and guidance they have provided as I took on this new role. "Oh Junior Waarrden..."

Respectfully submitted, Cameron Cox, Junior Warden

The Minister to Young Persons' Report

All ages Sunday School Classes meet weekly during the 10:15 am Service. Using elements from the Catechesis of the Good Shepherd, J to A, Godly Play, and Episcopal Children's Curriculum, students reviewed the Liturgical Calendar (seasons and colors of the church year), worship customs, and bible stories from the Sunday Lectionary.

A few traditions from the past resumed in 2022 including

- Youth volunteering in Sunday School
- Youth volunteering in
 - The Easter egg hunt
 - Participation in the Sierra Madre Scarecrow Festival
 - The Christmas bulletin artwork, youth lay readers, acolytes and the procession of the Nativity Scene

Four young adults were confirmed by Bishop Katherine Jefferts Schori on March 27th.

The Atrium I has been converted into a full-time classroom for the Gooden School and the smaller Atrium II (Childcare room) has been converted into a shared childcare and Sunday School space. Pre-Pandemic items that will no longer be used in programming have been sorted and donated through Buy Nothing, Sierra Madre and to local collection centers.

The Vestry has approved the removal of one pew to provide a more visible space for young children in the church.

As needed, students met with the Minister to Young Persons on an individual basis for pastoral needs and concerns.

Respectfully submitted, Jobi (Harrell) McGuffie, Minister to Young Persons

The Rector's Report

Each year as I write my Annual Report, I am aware of how grateful I am for the opportunity to share in ministry here at the Church of the Ascension. We have a wonderful and supportive community which I never take for granted. This year has presented unprecedented challenges in so many ways.

As I reflect on this past year, there are some highlights to point to:

- We have a very strong, resilient, and capable staff here. Our ministry is very much that of a team. Better yet, we love our work, and we genuinely care for each other.
- Our worship has been life-giving and enriching, even as we had to go online. And it is clear we are willing to try new things. I know we all long for what the "new normal" will look like.
- Even through these challenges, our congregation has so far been able to stay afloat financially thanks to the generosity of our parishioners and friends of the parish.
- At this point, I want to once again acknowledge some of the people who continue to work so hard for the life and ministry of this place. I know that I sometimes omit someone, and for that I apologize in advance – I do appreciate the efforts of all who give so freely of their time and talents. Our wardens, Gordon Tomaske and Cameron Cox, have provided great leadership for us. I also want to offer a word of thanks to my clergy associates, Pastor Josh McGuffie and Deacon Ed Sniecienski. We will all miss Pastor Josh as he takes on his new assignment. I want you to join me in thanking Robert Williamson, our parish musician, and the great choir he leads. The Altar Guild has been capably led by Lynne Holl. Jean Rowe keeps us all organized. Our office is efficiently and graciously managed by the very capable Kim Lumino. Jobi McGuffie serves our parish and not just our young people. Many people give so generously of their time and talents. I am sure that I should be including dozens of people to whom I am indebted for their efforts. As you think of those folks, I would hope you might offer your thanks to them on all of our behalf. I know that one element of our common life that can only enrich us is the use of the words "thank you."

Respectfully submitted, Canon Michael Bamberger

Ascension's Core Ministries

Our vision is that Ascension serves Christ here today for those who will know and serve Christ tomorrow. How do we carry out this vision? Through our six Core Ministries of

Worship –our community praising God in Word and Sacrament and celebrating the Christian year

Formation – our ongoing Christian education from Sunday school to small groups

Pastoral Care – our community's effort to extend concern, support, and counsel to each other

Fellowship – our community coming together to connect through food, fun, and friendship

Outreach – extending our ministries beyond 25 E. Laurel

Presence – our buildings, grounds, and the offering of ourselves to God's purpose

Worship

Worship is what brings us all together at Ascension. There are many dedicated people who work diligently to make our worship at Ascension meaningful. The Altar Guild members, acolytes, lectors, intercessors, choir members, musicians, chalice bearers, ushers, members of the clergy, and you, the parishioners worshipping at the services, all contribute to our ministry of praising the Lord. At Ascension, we engage in a full range of the liturgical traditions of the Church.

Worship Committee Reports are presented below:

St Anne's Altar Guild Report – *Lynne Holl, Altar Guild Directress*

My many thanks to the dedicated ladies of the Altar Guild. This year has proceeded more smoothly than last, even with fewer members. We have persevered with love and devotion in the service of Our Lord. These exemplary ladies include Sarah LaReau (1st Sunday Team), Jo Mosier (2nd Sunday Team), Bev Clifton, Kathy Calleton, and Pat Woods (all on 3rd Sunday Team) and Nan Dougall and Lin Garcia (4th Sunday Team).

Our "Aux" Altar Guild members have pulled their weight as well: Chris Bamberger, Jay Calleton, Cameron Cox, Addison LaReau, Ryan LaReau, and Dan Reed.

We are excited to welcome three new members: Marie Prentice, Phoebe Prentice, and Jean Rowe and thank them for their willingness to serve.

We especially thank all of you who have donated funds for weekly flowers, Easter flowers, and Christmas decorations. Just a reminder- Altar Flower and Sanctuary Candle donations and commemorations can now be made online or on the bulletin board in the hallway to Hawks Hall.

Respectfully submitted, Lynne Holl, Altar Guild Directress

Music Program – *Robert Williamson, Director of Music and Organist*



I was hired as the Director of Music and Organist at the Episcopal Church of the Ascension in February 2022. My predecessor, Dr. Debora Huffman retired after 22 years of service as the Director of Music and Organist. I inherited a legacy of musicians that were well trained and devoted singers.

Our choir consists of the following musicians: Susan Beach, Soprano, Charley Noecker, Bass, Collette Ostrye, Soprano, Carol Rasmussen, Soprano and Lavette Teague, Tenor.

At the end of Dr. Huffman's term, we said a final farewell to Liz Levie a beloved member of the Ascension choir.

Our Lenten and Easter services began shortly after I arrived, and we completed 6 weeks of work within 3 weeks. Talk about your trial by fire! On Easter Sunday, we welcomed back our extended family of singers: Madeleine Lew, Lurdes Zapata, Emmanuel Yoque, and José Maldonado.

This group proved to be a winning combination with our own choir. We also had a guest trumpeter on Easter, and we send a heartfelt thanks to Anne Marquardt for her wonderful performance.

Over the Summer, our choir was on hiatus; and we had various cantors to lead the 10:15 am worship service. A special thank you to Georgia McQuade and Katrina Herrera for all of their wonderful music and leadership. Also, during the summer, I started a new tradition at Ascension: Pick Your Favorite Hymn! This new tradition gave the people in the parish an opportunity to send me their favorite hymns for us to sing over the course of the summer.

The choir returned in the fall, and we continued with our Sunday morning rehearsals and services through Advent and Christmas. During Advent, we had a covid break out; and we went to a zoom service for two weeks. Page Michels was our guest cantor and musician for that period. Unfortunately, our planned service of Nine Lessons and Carols was cancelled due to the covid outbreak, but we are hopeful we will share this service in 2023. The choir returned to the loft Christmas Eve with Candlelight Carols and works of Ledger, Willcocks, and Wilberg. The Christmas Eve service proved to be a winner with over 150 people in attendance.

Respectfully submitted, Robert Williamson, Director of Music and Organist

Worship Report respectfully submitted, Canon Michael Bamberger

Fellowship

Coffee Hour

Coffee Hours returned beginning March 2022. The first large one was the Bishop's Visit. Following in April, we were able to resume our Easter Brunch. In September, we had the "Fall Kick-Off" and potluck. Most Sundays (but not all) there were muffins, homemade quick breads, and cookies to consume with your coffee or tea.

Tuesday Night Dinner Group

Folks resumed gathering in person in 2022. Some evenings there may be as many as 15 or 16 attendees.

Blessing of the Animals

The annual Blessing of the Animals took place after the 10:15 service on October 9. Predominately dogs and cats from the parish and the extended community were welcomed and blessed.

Thanksgiving Luncheon for the Women's Room at Friends In Deed

We were able to provide a traditional Thanksgiving Dinner for guests at The Women's Room. This year, the luncheon was again for a small group of about 25. The ladies received money belts purchased with parishioners' monetary donations. Lynne Holl donated crocheted winter hats for each lady, and the women also were able to take to-go bags of left-over food and sweets.

Fundraisers:

In 2022, we had two successful winter fundraisers. The annual Christmas afghan and tissue box covers donated by Jo Mosier and crocheted winter hats donated by Lynne Holl were raffled off. Jo Mosier also donated a second afghan to be sold, and we also sold a few of the winter hats. The second fundraiser was our annual "Private Holiday Shopping Party" at "Savor the Flavor" in downtown Sierra Madre.

Between the two events, we were able to boost the Hospitality account to a bit over \$700.00.

Respectfully submitted, Lisa Wagner, Fellowship Ministry Leader

Outreach

Many thanks to all those who participated in Ascension's Outreach projects in 2022. Even during the pandemic, our church was able to assist our community in significant ways.

- Fr. Michael continued to serve with Episcopal Relief & Development in disaster relief.
- We continue to collect and deliver food on a monthly basis to the Pantry at Friends In Deed.
- We provided stamped Christmas cards for the guests of the Annual Thanksgiving Luncheon.
- In December our parishioners provided \$950 in supermarket gift cards for the Hillside organization.

Respectfully submitted, Canon Michael Bamberger, Rector

Pastoral Care

During 2022, some parishioners continued to exercise caution and remained at home or participated on-line. However, in person worship at 8:00 AM and 10:15 AM saw modest attendance gains.

Pastoral Care continued to be challenging during early 2022, but the goal remained the same: outreach to our community. The use of the Parish House for various Recovery Meetings continues throughout the week serving many in need.

The clergy resumed home and hospital visits as needed. Periodic phone calls are made to parishioners unable to get to in-person worship. Additionally, in-person counseling and pastoral care are always available by appointment in the office.

Respectfully submitted, The Rev. Canon Deacon Ed Sniecienski

Formation

Formation for our Children

Please see the report from our Minister to Younger Persons, Jobi (Harrell) McGuffie, for this report.

Formation for our Adults

Sunday morning Small Groups meet at 9am between the services.

- **Hawks Hall Library Small Group** is facilitated by Jean Rowe. This group is on hiatus due to the pandemic.
- **“Between the Masses” Discussion Group** is facilitated by Diane and Gordon Tomasko with the assistance of Pastor Josh McGuffie. Reading materials on different topics are sent out each week for study. Although this group spent much of 2021 meeting via Zoom, they now meet in-person in Hawks Hall.

Rector’s Forum

Fr. Michael facilitates a group which meets on Thursday mornings. They select a book or topic and discuss what they learned as well as the impact on their spiritual growth. Although this group spent much of 2021 meeting via Zoom, they now meet in-person in the Rector’s Office.

Discernment

Ascension was blessed to work with two Discerners during this pandemic year:

- J.D. Neal who started with us in November of 2022
- Stephanie Herrman, who joined us in November of 2021, but has withdrawn from the process.

Daughters of the King

The Daughters of the King, Sisters of Joanna Chapter, is on hiatus due to changes in membership as well as the pandemic.

Respectfully submitted, Canon Michael Bamberger, Rector

Treasurer's Report

As always, our primary source of income is pledge payments, supplemented by plate offerings. Pledge payments came in at \$201,136, (\$8,864 less than budgeted, roughly 4.22%) versus a budgeted amount of \$210,000; however, plate offerings came in \$3,814 higher than projected (\$30,314 v. \$26,500), narrowing the combined pledge/plate budget shortfall to \$5,050 or 2.21% (\$231,314 v. \$236,500). I am pleased to report that all other income streams were higher than budgeted except for unrealized losses on investments by \$4,094.32 (\$320,127.32 v. 316,033).

The most significant increase was in facilities use income: ~50% higher than budgeted (and ~85% over 2021) at \$15,270, driven by election use.

The variance in Gooden School rent should be strictly down to timing of payments, which historically have not always come in in sync with our reporting periods. Therefore, expect the amount in January of 2023 to be higher than budgeted.

General Fund budgetary variances of note: Payroll expenses were under budget by ~\$6,600; facilities operating expenses were ~\$9,700 over budget due to higher than anticipated expenses in utilities use, repair & maintenance, fixtures & equipment, and office supplies.

The General Fund closed out the year with a net deficit of \$31,537, \$6,245 less than as adopted.

The net bottom line of the "Analysis of Revenues & Expenses – ALL FUNDS" shows a significant difference in year-to-date actual net deficit as compared to the General Fund – the preponderance of which is accounted for in unrealized losses on investments.

The Memorial Garden Fund and The Property Improvement Funds, which appear on the "ALL FUNDS" sheet, each had unbudgeted expenses of \$3,155.09 and \$1,240 respectively.

The Wood House Fund netted \$10,423.14 after expenses, representing a modest increase in return over 2021.

I requested a brief overview and recap of the state of our investment portfolio from our advisor at Merrill Lynch, which I quote from at length as follows:

"After digesting a historically bad year in 2022 where we saw fixed income down 15%, the S&P down 18% and the Nasdaq down a third, we've made an amazing bounce back this year predicated on the higher perceived likelihood of a 'soft landing' (no recession) as well as being closer to where Powell is ultimately headed in terms of additional rate hikes. This in a background of softening economic numbers (jobs report notwithstanding)."

"You guys currently sit at 60.5% equities and 39.5% fixed income/cash. Bond funds now yielding around 6% and have clawed back 2-3% gains as a result of longer term yields falling back from their peaks. I look for this trend to continue. Bonds will be bonds again giving decent yields and capital appreciation as rates settle down. Equity side-SPY up 8.57%, and our more recently added defensive holdings of SPYD (S&P with a dividend/yield emphasis) is not unexpectedly lagging a bit at 6.64% YTD, but a yield of 4.7% to SPY's 1.5%. This held up great through the beat down since we made the change to it. COWZ, our new ETF with an emphasis on 'cash cows' of the S&P is up 8.02% YTD and has a yield of 1.8%. This one has a heavier energy weighting given how cash flow positive those companies have been. As a result, since we bought that one, we are up 13.23% vs 4.37% on SPYD. I like the diversification of having these two as the complement to our core SPY. Shiller, which had a fixed income component that suffered last year along with the equity component, has come back to be up 13.73% YTD and is yielding over 5% I believe."

I would like to thank Gordon Tomaske for covering for me during my illness and recovery this past year and for reconciling our year-end investment figures. I would be remiss if I did not particularly recognize and thank Kim Lumino for diligently and expertly assembling our financial statements.

It has been an honor serving as your Vestry Treasurer these last few years.

Respectfully submitted, Daniel Hanson, Treasurer

Church of the Ascension – Balance Sheet – All Funds – December 2022

Accounts	Current Balance (Last Year)	Current Balance (This Year)	
Assets			
Assets - Investments			
1104.09.02 - DIT - Endowment Fund	\$1,098.61	\$942.49	
1104.11.01 - M/L - General Fund	\$25,946.26	\$22,679.51	
1104.11.02 - M/L - Endowment Fund	\$150,259.01	\$131,340.85	
1104.11.04 - M/L - Property Improvement Fun	\$24,095.04	\$21,061.39	
1104.11.05 - M/L - Memorial Fund	\$10,280.94	\$8,986.53	
1104.11.06 - M/L - Memorial Garden Fund	\$10,076.48	\$8,807.81	
1104.11.08 - M/L - Outreach Fund	\$4,763.03	\$4,163.35	
1104.11.09 - M/L - Historic Building Fund	\$75,918.53	\$66,360.11	
1104.11.15 - M/L - Clergy Housing Fund	\$250,851.19	\$219,268.09	
Total Assets - Investments		\$553,287.09	\$483,610.13
Assets - Cash			
1001.01.01 - Citizens - General Fund	(\$32,849.33)	(\$63,503.72)	
1001.01.02 - Citizens - Endowment Fund	\$7,366.06	\$7,366.06	
1001.01.04 - Citizens -Property Improvement	\$35,478.80	(\$23,392.91)	
1001.01.05 - Citizens - Memorial Fund	\$17,105.74	\$19,105.74	
1001.01.06 - Citizens - Memorial Garden Fun	(\$634.30)	(\$403.23)	
1001.01.07 - Citizens -Continuing Education F	(\$2,796.91)	(\$4,020.30)	
1001.01.08 - Citizens - Outreach Fund	\$603.96	\$1,253.96	
1001.01.09 - Citizens - Historic Building Fund	(\$941.58)	(\$941.58)	
1001.01.16 - Citizens - Wood House Fund	\$16,877.30	\$27,300.44	
1001.01.18 - Citizens - Roof Fund	\$74,303.66	\$74,303.66	
1090.00.01 - Petty Cash	\$54.83	\$94.83	
Total Assets - Cash		\$114,568.23	\$37,162.95
Total Assets		\$667,855.32	\$520,773.08
Liabilities, Fund Principal, & Restricted Funds			
Liabilities			
Liabilities - Taxes			
1530.04.01 - FICA and MEDICARE Tax	\$420.98	\$420.98	
1531.02.01 - Rector's Annuity Withholding	\$172.27	\$173.27	
Total Liabilities - Taxes		\$593.25	\$594.25
Liabilities - Miscellaneous			
1520.01.01 - Amounts Due Rector's Discretio	\$1,979.33	\$2,149.77	
1520.02.09 - Amounts Due Archives	\$205.38	\$205.38	
1520.03.01 - Amounts Due Church of Jerusel	\$5.00	\$0.00	
1520.04.01 - Amounts Due Youth Program	\$818.20	\$818.20	
1520.08.08 - Amounts Due ECPAC	\$0.00	\$650.00	
1520.07.01 - Amounts Due (Miscellaneous)	\$400.00	\$400.00	
1520.09.01 - Music Discretionary Account	\$1,727.42	(\$319.99)	
1520.11.01 - Amounts Due Daughters of the I	\$322.35	\$322.35	
1520.12.01 - Amounts Due Coffee Hour	\$294.88	\$168.91	
1520.13.06 - Amounts Due Memorial Garden	\$4,810.04	\$4,601.20	
1520.14.01 - Amounts Due Fellowship/Hospit.	\$2,169.01	\$2,343.08	
1520.15.01 - Amounts Due Forum/Adult Ed. E	(\$1.14)	(\$1.14)	
1520.17.04 - Amounts Due Property Improver	\$58,576.11	\$944.40	
1520.18.01 - Amounts Due Elizabeth Levie	\$4,000.00	\$4,000.00	
1520.23.01 - Amounts Due Village Voices	\$2,385.60	\$2,385.60	
1520.26.01 - Amounts Due Worship Supplies	\$207.76	\$89.41	
1520.29.01 - Amounts Due 2018 Childcare Pc	\$1,246.60	\$1,246.60	
1520.39.01 - Amounts Due Altar Guild-Flower	\$6,592.84	\$6,199.92	
Total Liabilities - Miscellaneous		\$85,739.38	\$26,203.69
Total Liabilities		\$86,332.63	\$26,797.94
Fund Principal			
9999.00.01 - Fund Principal - GF	(\$686.80)	(\$29,794.72)	
9999.00.02 - Fund Principal - EF	\$140,431.34	\$158,721.68	
9999.00.04 - Fund Principal - PIF	\$1,234.32	\$997.73	
9999.00.05 - Fund Principal - MF	\$24,593.58	\$27,386.68	
9999.00.06 - Fund Principal - MGF	\$4,916.26	\$4,832.14	
9999.00.07 - Fund Principal - CEF	(\$2,796.91)	(\$2,796.91)	
9999.00.08 - Fund Principal - OF	\$4,791.08	\$5,366.99	
9999.00.09 - Fund Principal - HBF	\$65,797.41	\$74,976.95	
9999.00.15 - Fund Principal - CHF	\$220,520.00	\$250,851.19	
9999.00.16 - Fund Principal - WHF	\$7,711.27	\$16,877.30	
9999.00.18 - Fund Principal - Roof	(\$3,010.79)	\$74,303.66	
Excess Cash Received	\$118,021.93	(\$87,547.55)	
Total Fund Principal and Excess Cash Received		\$581,522.69	\$493,975.14
Restricted Funds			
Total Temporarily Restricted	\$0.00	\$0.00	
Total Permanently Restricted	\$0.00	\$0.00	
Total Restricted Funds		\$0.00	\$0.00
Total Liabilities, Fund Principal, & Restricted Funds		\$667,855.32	\$520,773.08

Church of the Ascension – All Funds/YTD – through December 2022

Accounts	Annual Budget (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)
Income			
Operating Income			
1751.00.01 - Plate Offerings - GF	\$26,500.00	\$30,314.00	114.39 %
1752.00.01 - Pledge Payments	\$210,000.00	\$201,138.00	95.78 %
1755.00.01 - Investment Income - GF	\$0.00	\$1,755.20	0.00 %
1756.01.01 - Other Income - GF	\$850.00	\$4,909.05	577.54 %
1756.05.01 - Facilities Use Income	\$7,500.00	\$15,270.00	203.80 %
1756.08.01 - Gooden School Rent	\$53,417.00	\$49,729.13	93.10 %
1756.07.01 - Gooden School - Utility Reimburseme	\$12,266.00	\$15,884.89	129.34 %
1757.00.01 - Holy Days Offerings	\$5,500.00	\$6,171.00	112.20 %
1762.01.16 - Wood House Rent - WHF	\$0.00	\$31,200.00	0.00 %
Total Operating Income	\$316,033.00	\$356,349.27	112.76 %
Non-Operating Income			
1755.00.02 - Investment Income - EF	\$0.00	\$10,151.02	0.00 %
1755.00.04 - Investment Income - PIF	\$0.00	\$1,829.99	0.00 %
1755.00.05 - Investment Income - MF	\$0.00	\$895.49	0.00 %
1755.00.06 - Investment Income - MGF	\$0.00	\$681.85	0.00 %
1755.00.08 - Investment Income - OF	\$0.00	\$322.21	0.00 %
1755.00.09 - Investment Income - HBF	\$0.00	\$5,135.76	0.00 %
1755.00.15 - Investment Income - CHF	\$0.00	\$16,989.65	0.00 %
1756.00.05 - Contributions & Legacies - MF	\$0.00	\$2,000.00	0.00 %
1756.00.06 - Contributions & Legacies - MGF	\$0.00	\$150.00	0.00 %
1756.01.06 - Other Income - MGF	\$0.00	\$3,445.00	0.00 %
2760.00.01 - Unrealized G/L on Investments - GF	\$0.00	(\$5,021.95)	0.00 %
2760.00.02 - Unrealized G/L on Investments - EF	\$0.00	(\$29,223.30)	0.00 %
2760.00.04 - Unrealized G/L on Investments - PIF	\$0.00	(\$4,863.64)	0.00 %
2760.00.05 - Unrealized G/L on Investments - MF	\$0.00	(\$1,889.90)	0.00 %
2760.00.06 - Unrealized G/L on Investments - MGF	\$0.00	(\$1,950.32)	0.00 %
2760.00.08 - Unrealized G/L on Investments - OF	\$0.00	(\$921.89)	0.00 %
2760.00.09 - Unrealized G/L on Investments - HBF	\$0.00	(\$14,894.18)	0.00 %
2760.00.15 - Unrealized G/L on Investments - CHF	\$0.00	(\$48,552.75)	0.00 %
Total Non-Operating Income	\$0.00	(\$65,837.16)	0.00 %
Total Income	\$316,033.00	\$290,512.11	91.92 %
Expenses			
Operating Expenses			
1864.00.01 - Diocesan Assessment	\$24,480.00	\$24,480.00	100.00 %
1867.01.01 - Salaries - Clergy	\$27,170.00	\$27,170.00	100.00 %
1867.02.01 - Salaries - Custodial	\$14,279.00	\$14,819.00	103.78 %
1867.03.01 - Salaries - Organist Choirmaster	\$21,318.00	\$19,445.78	91.22 %
1867.04.01 - Salaries - Parish Administrator	\$25,194.00	\$25,194.00	100.00 %
1867.06.01 - Salary Taxes	\$5,472.00	\$5,344.24	97.67 %
1867.07.01 - Pension Premiums	\$19,237.00	\$18,876.36	98.13 %
1867.08.01 - Employee Insurance & Benefits	\$21,181.00	\$21,890.79	102.41 %
1867.09.01 - Utility Expense	\$30,025.00	\$34,119.74	113.64 %
1867.10.01 - Office, Bookkeeping & Printing	\$9,476.00	\$10,939.49	115.44 %
1867.11.01 - Housing Stipend	\$70,700.00	\$70,700.24	100.00 %
1867.12.01 - Church & Kitchen Supplies	\$1,800.00	\$1,868.13	104.26 %
1867.15.01 - Property & Liability Insurance	\$35,752.00	\$26,814.00	75.00 %
1867.16.01 - Telephone	\$3,642.00	\$3,282.34	90.12 %
1867.17.01 - Communion Bread & Wine	\$400.00	\$84.00	21.00 %
1867.21.01 - Repair & Maint. to Property - GF	\$8,776.00	\$12,267.51	139.78 %
1867.22.01 - Taxes on Property	\$2,783.00	\$2,662.41	95.67 %
1867.26.01 - Advertising	\$1,600.00	\$1,788.00	111.75 %
1867.27.01 - Adult Christian Education	\$250.00	\$160.00	64.00 %
1867.28.01 - Salaries - Childcare	\$3,040.00	\$0.00	0.00 %
1867.30.01 - Other Expenses - GF	\$400.00	\$435.13	108.78 %
1867.32.01 - Supply Organist	\$800.00	\$0.00	0.00 %
1867.34.01 - Assist Clergy	\$16,460.00	\$15,015.00	91.22 %
1867.35.01 - Postage Expense	\$630.00	\$739.33	117.35 %
1867.40.01 - Furniture, Fixtures & Equip. - GF	\$1,300.00	\$2,218.83	170.68 %
1867.55.01 - Children's Christian Ed.	\$300.00	\$0.00	0.00 %
1867.56.01 - Salaries-Youth Minister	\$5,200.00	\$10,400.00	200.00 %
1867.57.01 - Organist Monthly Travel Expense	\$900.00	\$150.00	16.67 %
1867.58.01 - Rector's Monthly Travel Expense	\$1,200.00	\$1,200.00	100.00 %
1867.59.01 - Filming Facility Use Expense	\$250.00	\$0.00	0.00 %
Total Operating Expenses	\$353,815.00	\$351,864.32	99.39 %
Non-operating Expenses			
1867.21.04 - Repair & Maint. to Property - PIF	\$0.00	\$1,240.00	0.00 %
1867.21.06 - Repair & Maintenance - MGF	\$0.00	\$1,825.00	0.00 %
1867.21.16 - Repair & Maintenance - WHF	\$0.00	\$6,592.87	0.00 %
1867.30.06 - Other Expenses - MGF	\$0.00	\$1,330.09	0.00 %
1867.36.07 - Conference Expenses - CEF	\$0.00	\$1,223.39	0.00 %
1867.67.16 - Property Management - WHF	\$0.00	\$1,560.00	0.00 %
1867.68.16 - Utilities Wood House - WHF	\$0.00	\$3,139.84	0.00 %
1867.70.16 - Property Taxes - WHF	\$0.00	\$9,484.15	0.00 %
Total Non-operating Expenses	\$0.00	\$26,395.34	0.00 %
Total Expenses	\$353,815.00	\$378,059.66	106.85 %
Net Total	(\$37,782.00)	(\$87,547.55)	0.00 %

Church of the Ascension – General Fund/YTD – through December 2022

Accounts	Annual Budget (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)
Income			
Operating Income			
1751.00.01 - Plate Offerings - GF	\$26,500.00	\$30,314.00	114.39 %
1752.00.01 - Pledge Payments	\$210,000.00	\$201,136.00	95.78 %
1755.00.01 - Investment Income - GF	\$0.00	\$1,755.20	0.00 %
1756.01.01 - Other Income - GF	\$850.00	\$4,909.05	577.54 %
1756.05.01 - Facilities Use Income	\$7,500.00	\$15,270.00	203.60 %
1756.06.01 - Gooden School Rent	\$53,417.00	\$49,729.13	93.10 %
1756.07.01 - Gooden School - Utility Reimburseme	\$12,266.00	\$15,864.89	129.34 %
1757.00.01 - Holy Days Offerings	\$5,500.00	\$6,171.00	112.20 %
Total Operating Income	\$316,033.00	\$325,149.27	102.88 %
Non-Operating Income			
2760.00.01 - Unrealized G/L on Investments - GF	\$0.00	(\$5,021.95)	0.00 %
Total Non-Operating Income	\$0.00	(\$5,021.95)	0.00 %
Total Income	\$316,033.00	\$320,127.32	101.30 %
Expenses			
Operating Expenses			
1864.00.01 - Diocesan Assessment	\$24,480.00	\$24,480.00	100.00 %
1867.01.01 - Salaries - Clergy	\$27,170.00	\$27,170.00	100.00 %
1867.02.01 - Salaries - Custodial	\$14,279.00	\$14,819.00	103.78 %
1867.03.01 - Salaries - Organist Choirmaster	\$21,318.00	\$19,445.78	91.22 %
1867.04.01 - Salaries - Parish Administrator	\$25,194.00	\$25,194.00	100.00 %
1867.06.01 - Salary Taxes	\$5,472.00	\$5,344.24	97.67 %
1867.07.01 - Pension Premiums	\$19,237.00	\$18,876.36	98.13 %
1867.08.01 - Employee Insurance & Benefits	\$21,181.00	\$21,690.79	102.41 %
1867.09.01 - Utility Expense	\$30,025.00	\$34,119.74	113.64 %
1867.10.01 - Office, Bookkeeping & Printing	\$9,476.00	\$10,939.49	115.44 %
1867.11.01 - Housing Stipend	\$70,700.00	\$70,700.24	100.00 %
1867.12.01 - Church & Kitchen Supplies	\$1,800.00	\$1,668.13	104.26 %
1867.15.01 - Property & Liability Insurance	\$35,752.00	\$26,814.00	75.00 %
1867.16.01 - Telephone	\$3,642.00	\$3,282.34	90.12 %
1867.17.01 - Communion Bread & Wine	\$400.00	\$84.00	21.00 %
1867.21.01 - Repair & Maint. to Property - GF	\$8,776.00	\$12,267.51	139.78 %
1867.22.01 - Taxes on Property	\$2,783.00	\$2,662.41	95.67 %
1867.26.01 - Advertising	\$1,600.00	\$1,788.00	111.75 %
1867.27.01 - Adult Christian Education	\$250.00	\$160.00	64.00 %
1867.28.01 - Salaries - Childcare	\$3,040.00	\$0.00	0.00 %
1867.30.01 - Other Expenses - GF	\$400.00	\$435.13	108.78 %
1867.32.01 - Supply Organist	\$800.00	\$0.00	0.00 %
1867.34.01 - Assist Clergy	\$16,460.00	\$15,015.00	91.22 %
1867.35.01 - Postage Expense	\$630.00	\$739.33	117.35 %
1867.40.01 - Furniture, Fixtures & Equip. - GF	\$1,300.00	\$2,218.83	170.68 %
1867.55.01 - Children's Christian Ed.	\$300.00	\$0.00	0.00 %
1867.56.01 - Salaries-Youth Minister	\$5,200.00	\$10,400.00	200.00 %
1867.57.01 - Organist Monthly Travel Expense	\$900.00	\$150.00	16.67 %
1867.58.01 - Rector's Monthly Travel Expense	\$1,200.00	\$1,200.00	100.00 %
1867.59.01 - Filming Facility Use Expense	\$250.00	\$0.00	0.00 %
Total Operating Expenses	\$353,815.00	\$351,664.32	99.39 %
Total Expenses	\$353,815.00	\$351,664.32	99.39 %
Net Total	(\$37,782.00)	(\$31,537.00)	0.00 %

2023 Working Budget – Adopted by the Vestry

	2022	2023
Income	Actual	Budget
Plate Offerings	30,314	30,314
Pledges	201,136	201,136
Contributions and Legacies - GF		
Other Income	4,909	850
Donations for Facilities Use	15,270	7,500
Filming	0	0
Gooden School	49,729	54,250
Gooden School - Utility Reimbursement	15,865	15,865
Holy Day Offerings	6,171	6,171
Total	323,394	316,086
Expenses	2022 Actual	2023 Budget
Diocesan Assessment	24,480	24,480
Salaries - Clergy	27,170	27,170
Housing Stipend - Rector *	70,700	70,700
Assisting Clergy (Housing Stipend) **	15,015	15,015
Salaries - Custodial	14,819	14,819
Salaries - Organist Choirmaster	19,446	19,446
Mileage Reimbursement - Organist	150	0
Salaries - Parish Administrator	25,194	25,194
Salary - Youth Minister	10,400	5,200
Salary Taxes	5,344	5,344
Pension Premiums	18,876	18,876
Employee Insurance and Benefits	21,691	21,691
Utility Expense	34,120	34,120
Office, Bookkeeping and Printing	10,939	10,939
Church and Kitchen Supplies	1,668	1,668
Property and Liability Insurance	26,814	35,752
Telephone	3,282	3,282
Altar Supplies (Communion Bread and Wine)	84	400
Filming Facility Use Expense	0	250
Repair and Maintenance to Property GF	12,268	12,268
Taxes on Property	2,662	2,662
Advertising	1,788	1,788
Adult Christian Education	160	160
Children's Christian Education	0	0
Child Care	0	0
Other Expenses - GF	435	435
Pastoral Care Expense	1,200	1,200
Supply Organist	0	800
Postage Expense	739	739
Conference Expenses - GF	0	0
Furniture, Fixtures and Equipment - GF	2,219	2,219
Archive Committee	0	0
Total	351,664	356,618
Income/(Deficit) From Operations	(28,270)	(40,532)
Merrill Lynch Withdrawals	0	30,000
Other Income/(Expense)	(23)	
House Income (Net)	10,423	10,423
Adjusted Total	(17,870)	(109)

* Of the rector's compensation, \$70,000 is designated as a housing allowance for the purpose of income taxes.

** The entire compensation of the assisting clergy and deacon is designated as a housing allowance